

**HATHERLEIGH TOWN COUNCIL MINUTES 14<sup>TH</sup> NOVEMBER 2023**  
**ADDENDUM TO MAIN MINUTES**

***HATHERLEIGH MARKET***

**193. Cllr. Burrow gave the following update on the market:-**

**a) Friends of Hatherleigh Market are forming a community benefit society with the following aims:-**

- **The group are working hard to pave the way for Hatherleigh Town Council to agree to underwrite the cost of the additional fit out (£125k) and lease the new market for the next 5 years to give Friends of Hatherleigh Market time to fundraise sufficient funds to fit out the market and buy the freehold of the market outright from Kingswood Homes**
- **To set up a community benefit society to launch a community share offering and crowdfund with the aim of delivering a fit for purpose market building for all year-round use, and to take ownership of the market for the town**
- **Chris Shears from WDBC has identified 35 grant schemes that we can apply to for help with funding the costs of the additional fit out. With a lease securing our interest in the site and a call option written into the lease to allow us to buy the freehold – this should provide us with sufficient grounds to qualify for grant money**
- **FUND RAISING GOAL 1: aim to raise £100k from community shares, donations and grants to be used as 10% match funding to apply for £1m of grant funding from the Community Ownership Fund (within the next 12 months) to allow the Community Benefit Society to purchase the market site from Kingswood Homes to own the freehold**
- **FUND RAISING GOAL 2: aim to raise £125k (from donations and grants) to fund the cost of the additional fit out of the market (glass side enclosures, Yorkshire boarding on end enclosures, market operators office, 2x toilets one of which disabled and electrical fit out, electrification of the external market square, ducting infrastructure for 3x electric vehicle charging points)**

**b) Friends of Hatherleigh Market will be holding a public meeting in the community centre on Saturday 25<sup>th</sup> November between 4.30pm and 6pm to run a presentation about the scheme to the community hold a question and answer session, and to distribute a community consultation questionnaire (important for providing supporting evidence for our grant application)**

**c) With the above meeting in mind, a press release has been drafted for inclusion in the Okehampton Times on Thursday 23<sup>rd</sup> November to publicise the groups aims and promote the public consultation meeting**

**END OF ADDENDUM MINUTES**

**Signed.....Chairman.....dated**