

**HATHERLEIGH TOWN COUNCIL ADDENUM RELATING TO MINUTE
NO 332 OF MINUTES OF TOWN COUNCIL MEETING 11TH FEB 2025**

HATHERLEIGH MARKET

332. Cllr. Burrow reported as follows:

- a) Payment of Hatherleigh Market professional fees**
- To date total of £13,878.80 in professional fees have been incurred by HTC in relation to the Hatherleigh market project.
 - £12,078.80 to Tozers solicitors for work on lease/finance agreement. £1,800 to Westcotts accountants for stamp duty land tax liability advice
 - HTC was awarded a £10,000 grant from WDBC from their Rural Prosperity Fund grant to support with set up costs & professional fees relating to the market project
- b) £10k Rural Prosperity fund grant claim update**
- To date HTC has reclaimed £4,803.60 incurred against professional fees from £10k grant
 - Claim submitted for £5,196.40 for the unspent grant balance with invoices for proof of payment to WDBC
 - This claim has been accepted and advised that we should receive payment within one week
- c) Use of reserve funds to payment remaining £3,878.80 balance of professional fees**
- Reminded Councillors that during TC meeting held 8th August 2023 (min no 113j refers) it was agreed that reserve funds set aside for a road traffic order could be used towards professional fees relating to the market. Requested that the remaining balance of £3,878.80 not being covered by £10k grant from WDBC be paid for from the reserve funds. Proposed Cllr. Laycock seconded Cllr Walters. All agreed